

Disney Plus – Week 9

Post one (original contribution):

Why has Disney set the price for streaming Mulan at \$US30 on top of the Disney+ subscription fee of \$US7 (\$34.99 and \$8.99 in Australia)? Do they believe the price elasticity of demand for Mulan to be elastic or inelastic, and why? This post should be between 100 and 150 words.

Disney has the price for streaming Mulan at \$US30 on top of the subscription fee to help cover the around \$200 million it cost to make. They believe that the price elasticity for Mulan is inelastic or at the very least not very elastic and therefore have charged an additional \$30 for the movie. They believe that even by charging this high amount, the demand for Mulan will not fall and hence their total revenues will increase. I however believe it to be more elastic than Disney is believing it to be. I do not see people spending \$30 USD to watch a movie on Disney+ while there are movies that they are offering for free even if it is a new release. Disney believes that the demand for Mulan is at the least relatively inelastic however, I believe they will be unpleasantly surprised by the real elasticity of the demand.

Post two (peer reflection):

Reply to one of your classmate's original posts and reflect on their contribution (i.e. do you agree or disagree? Why?). Alternatively, you may reflect on any themes emerging from some or all the original posts. Be sure to support the contents of this post with your knowledge of economics. This post should be between 100 and 150 words.

Disney has set the price for streaming Mulan at \$US30 on top of subscription fees is due to the loss they are experiencing from the coronavirus. It is known that the cost of Mulan would be \$US200million, and this really took a hit on Disney as cinemas are shut down. Which ultimately lead to the decision of streaming Mulan at an extra rate on the website. Also, they think that the price elasticity of demand for Mulan to be inelastic due to the lack of competition they have as they are the only platform owning Mulan. This explains the high markup as they believe that the demand won't be lost as they are not so cost-sensitive. Another reason would be the virus, spyware, and the nonstop low-quality advertising on the illegal third-party websites that streams movies for free. This would need people to stream movies legit, thus making Disney the only place to stream Mulan.

Disney has decided to charge the \$30 USD and subscription fees to offset the \$200 million that was spent on the movie. I agree with the above post that Disney believes that the demand for Mulan would be inelastic and that is why they were able to charge an additional \$30 in the US which is more than 4 times the monthly subscription cost. While it is true that Disney+ is the platform that owns Mulan, and many are wary of other websites that would stream it for free I believe that Disney has overestimated the actual demand of Mulan and hence will be surprised to find that the hefty price will turn away many prospective viewers.

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Lingsheng Yao



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