

The Difference Your Interest Rate Makes

You work hard for the money you spend on housing.

If you wanted to keep your mortgage payment under **\$1,000 a month**



INTEREST
RATE (MAY)



MORTGAGE
PAYMENT*



12.91%

\$988.15



8.52%

\$988.71



3.80%

\$988.30

HERE'S THE PRICE OF THE HOME YOU COULD AFFORD

\$89,900

\$132,100

\$212,100

Interest Rates have come a long way in 30 years. Securing a mortgage now while rates are still low means you can get more house for your money. Even a small increase in rates drastically impacts your budget.



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**Mortgage Payment is Principal & Interest Only*

Source: Freddie Mac

Mortgage Rates Tips Open Now

RJ Shavelson



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Congress, 2001 *New Ideas to Address the Glut of Foreclosed Properties* United States. Congress. Senate. Committee on Banking, Housing, and Urban Affairs. Subcommittee on Housing, Transportation, and Community Development, 2012

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