

Buying Down Mortgage Rates With Discount Points



Buying down mortgage rates refers to the process where borrowers pay discount points at closing to reduce their mortgage interest rate. This strategy can lead to lower monthly mortgage payments over the life of the loan.

Mortgage Rates Discount

Jeffrey D. Fisher, Robert S. Martin

A red circular graphic with a gradient, appearing as a stylized arrow or a partial circle, located to the right of the authors' names.

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