Disney Plus - Week 9

Post one (original contribution):

Why has Disney set the price for streaming Mulan at \$U\$30 on top of the Disney+ subscription fee of \$U\$7 (\$34.99 and \$8.99 in Australia)? Do they believe the price elasticity of demand for Mulan to be elastic or inelastic, and why? This post should be between 100 and 150 words.

Disney has the price for streaming Mulan at \$US30 on top of the subscription fee to help cover the around \$200 million it cost to make. They believe that the price elasticity for Mulan is inelastic or at the very least not very elastic and therefore have charged an additional \$30 for the movie. They believe that even by charging this high amount, the demand for Mulan will not fall and hence their total revenues will increase. I however believe it to be more elastic than Disney is believing it to be. I do not see people spending \$30 USD to watch a movie on Disney+ while there are movies that they are offering for free even if it is a new release. Disney believes that the demand for Mulan is at the least relatively inelastic however, I believe they will be unpleasantly surprised by the real elasticity of the demand.

Post two (peer reflection):

Reply to one of your classmate's original posts and reflect on their contribution (i.e. do you agree or disagree? Why?). Alternatively, you may reflect on any themes emerging from some or all the original posts. Be sure to support the contents of this post with your knowledge of economics. This post should be between 100 and 150 words.

Disney has set the price for streaming Mulan at \$US30 on top of subscription fees is due to the loss they are experiencing from the coronavirus. It is known that the cost of Mulan would be \$US200million, and this really took a hit on Disney as cinemas are shut down. Which ultimately lead to the decision os streaming Mulan at an extra rate on the website. Also, they think that the price elasticity of demand for Mulan to be inelastic due to the lack of competition they have as they are the only platform owning Mulan. This explains the high markup as they believe that the demand won't be lost as they are not so cost-sensitive. Another reason would be the virus, spyware, and the nonstop low-quality advertising on the illegal third-party websites that streams movies for free. This would need people to stream movies legit, thus making Disney the only place to stream Mulan.

Disney has decided to charge the \$30 USD and subscription fees to offset the \$200 million that was spent on the movie. I agree with the above post that Disney believes that the demand for Mulan would be inelastic and that is why they were able to charge an additional \$30 in the US which is more than 4 times the monthly subscription cost. While it is true that Disney+ is the platform that owns Mulan, and many are wary of other websites that would stream it for free I believe that Disney has overestimated the actual demand of Mulan and hence will be surprised to find that the hefty price will turn away many prospective viewers.

Disney Plus This Week Tutorial

Richard Bailey

Disney Plus This Week Tutorial:

Disney Plus This Week Tutorial: Bestsellers in 2023 The year 2023 has witnessed a noteworthy surge in literary brilliance, with numerous engrossing novels captivating the hearts of readers worldwide. Lets delve into the realm of top-selling books, exploring the engaging narratives that have charmed audiences this year. Disney Plus This Week Tutorial: Colleen Hoovers "It Ends with Us" This poignant tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can triumph. Disney Plus This Week Tutorial: Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This intriguing historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids compelling storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Disney Plus This Week Tutorial: Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens weaves a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a guiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a brilliant and gripping novel that will keep you speculating until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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Table of Contents Disney Plus This Week Tutorial

- 1. Understanding the eBook Disney Plus This Week Tutorial
 - The Rise of Digital Reading Disney Plus This Week Tutorial
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Disney Plus This Week Tutorial
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Disney Plus This Week Tutorial
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Disney Plus This Week Tutorial
 - Personalized Recommendations
 - Disney Plus This Week Tutorial User Reviews and Ratings
 - Disney Plus This Week Tutorial and Bestseller Lists
- 5. Accessing Disney Plus This Week Tutorial Free and Paid eBooks
 - Disney Plus This Week Tutorial Public Domain eBooks
 - Disney Plus This Week Tutorial eBook Subscription Services
 - Disney Plus This Week Tutorial Budget-Friendly Options
- 6. Navigating Disney Plus This Week Tutorial eBook Formats
 - o ePub, PDF, MOBI, and More
 - Disney Plus This Week Tutorial Compatibility with Devices
 - Disney Plus This Week Tutorial Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Disney Plus This Week Tutorial
 - Highlighting and Note-Taking Disney Plus This Week Tutorial
 - Interactive Elements Disney Plus This Week Tutorial
- 8. Staying Engaged with Disney Plus This Week Tutorial

- Joining Online Reading Communities
- Participating in Virtual Book Clubs
- Following Authors and Publishers Disney Plus This Week Tutorial
- 9. Balancing eBooks and Physical Books Disney Plus This Week Tutorial
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Disney Plus This Week Tutorial
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Disney Plus This Week Tutorial
 - Setting Reading Goals Disney Plus This Week Tutorial
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Disney Plus This Week Tutorial
 - Fact-Checking eBook Content of Disney Plus This Week Tutorial
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - $\circ \ Exploring \ Educational \ eBooks$
- 14. Embracing eBook Trends
 - $\circ \ \ Integration \ of \ Multimedia \ Elements$
 - Interactive and Gamified eBooks

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