# THE U.S. **Mortgage Rate Surge**

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U.S. 30-YEAR FIXED-RATE MORTGAGE VS. EXISTING HOME SALES









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limits and how loan proceeds are used This report 1 describes how the IRS detects non compliance with the deduction s rules and what IRS knows about the extent of non compliance 2 identifies problems taxpayers face in complying with the deduction s rules and challenges IRS faces in enforcing them 3 assesses options to give IRS more information to assist enforcement and 4 determines if IRS s guidance to taxpayers and its examiners provides information to calculate the deduction property Includes recommendations Charts and tables

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