

Amount Originally Borrowed	Years in Repayment Until Any Remaining Student Debt is Canceled
\$12,000 or less	10
\$12,001 to \$13,000	11
\$13,001 to \$14,000	12
\$14,001 to \$15,000	13
\$15,001 to \$16,000	14
\$16,001 to \$17,000	15
\$17,001 to \$18,000	16
\$18,001 to \$19,000	17
\$19,001 to \$20,000	18
\$20,001 to \$21,000	19
\$21,001 to \$22,000	20
\$22,001 to \$23,000	20 (for borrowers with only undergraduate loans), 21 (for borrowers with at least one loan for graduate school)
\$23,001 to \$24,000	20 (for borrowers with only undergraduate loans), 22 (for borrowers with at least one loan for graduate school)
\$24,001 to \$25,000	20 (for borrowers with only undergraduate loans), 23 (for borrowers with at least one loan for graduate school)
\$25,001 to \$26,000	20 (for borrowers with only undergraduate loans), 24 (for borrowers with at least one loan for graduate school)
\$26,001 or more	20 (for borrowers with only undergraduate loans), 25 (for borrowers with at least one loan for graduate school)

Student Loan Repayment Discount

J.K. Lasser Institute



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House of Commons - Committee of Public Accounts: Student Loan Repayments - HC 886 Great Britain: Parliament: House of Commons: Committee of Public Accounts,2014-02-14 There is at present around 46 billion of outstanding student loans on the Government's books and this figure is set to rise dramatically to 200 billion by 2042 in 2013 prices By 2042 there will be an estimated 6.5 million borrowers of student loans At the same time estimates for the amount of loans that will not be repaid are also rising and the Government assumes that 35-40% of outstanding loans will never be repaid That is some 16 billion to 18 billion on the current debt of 46 billion and 70 billion to 80 billion on the estimated value of student loans by 2042 The Department for Business Innovation Skills the Department is not doing enough to secure value for money from its collection arrangements The Department is unable to accurately forecast student loan repayments and does not have a sufficient understanding of the likely future cost of non repayment to the taxpayer The Student Loans Company is not doing enough to ensure that it identifies and collects all the repayments due given the substantial size of the financial assets involved and will need to demonstrate value for money from the proposed sale of the student loans book J.K. Lasser's Your Income Tax 2016 J.K. Lasser Institute,2015-12-18 Deftly navigate income taxes and tax preparation J K Lasser's Your Income Tax Professional Edition 2016 offers individual taxpayers and tax professionals the latest most up to date tax information Completely annotated this authoritative text guides you toward the case law IRS code sections and regulations that support the content which is presented in an approachable yet comprehensive manner Additionally this best selling resource delivers tax saving advice for maximizing deductions and sheltering income Through hundreds of examples you explore how to apply tax laws to individual tax payers allowing you to create effective tax strategies that align with regulations Finally special features throughout the content call your attention to important concepts such as icons that highlight new tax laws IRS rulings court decisions filing pointers and planning strategies Taxes are extremely complicated Whether you are a professional or an individual taxpayer it is critical that you understand how to get the highest return possible when filing either your taxes or those of your client Leverage revised content that features the most updated tax code information Easily find the information you are looking for with special features that call your attention to key concepts Protect your assets with tax saving advice on deduction income sheltering and more Dive into extended guidance that offers annotated insight into IRS code sections regulations and case law J K Lasser's Your Income Tax Professional Edition 2016 is an updated annotated version of a classic reference that has guided tax payers through the complexities of the income tax landscape for over 65 years J.K. Lasser's Your Income Tax 2020 J.K. Lasser Institute,2020-02-17 America's most trusted tax advice backed by detailed citations of authoritative tax references J K Lasser's Your Income Tax Professional Edition 2020 is the tax preparer's guide to smart tax filing and planning The Professional Edition not only includes the trusted guidance clear advice and money saving tips featured in Your Income Tax but also provides citations of tax authorities to help tax professionals easily locate

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