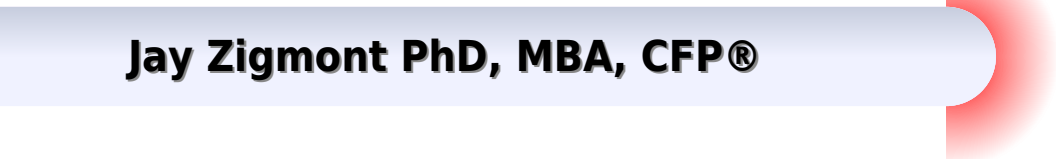




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Andrew Dagys, 2022-10-31 Canadian savings plans and your financial future explained in simple terms RRSPs TFSAs For Canadians For Dummies will give you a crash course in saving investing and holding your money in RRSP and TFSAs in a tax smart way Inside you ll find the latest in Canadian tax rules for RRSPs TFSAs and how investments held outside of these plans are taxed to help you with decisions about these registered plans This book provides valuable criteria and scenarios to help you choose what plans to prioritize at what stage and circumstance in life that you find yourself in We demystify how much to contribute to each plan how much salary to set aside when to withdraw funds and how to manage the risks associated with the investments you hold in these plans If you re of retirement age Dummies has your back too Learn how to manage your RRSPs and TFSAs in retirement so you can achieve your post work and other financial goals Get easy to understand information on Canadian retirement accounts Envision your retirement to help you properly set your retirement and savings goals Decide how much to contribute to your accounts and when Read about the latest Canadian tax laws about registered plans and also investments held outside these plans to help you create the best saving and retirement income strategy Learn about ways to supplement your income with other government support programs and other income generating ideas Make sure your hard earned money and your investments are safe before and after retirement All Canadian taxpayers can benefit from this book Look forward to a secure retirement and reduce your annual tax bill the Dummies way

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