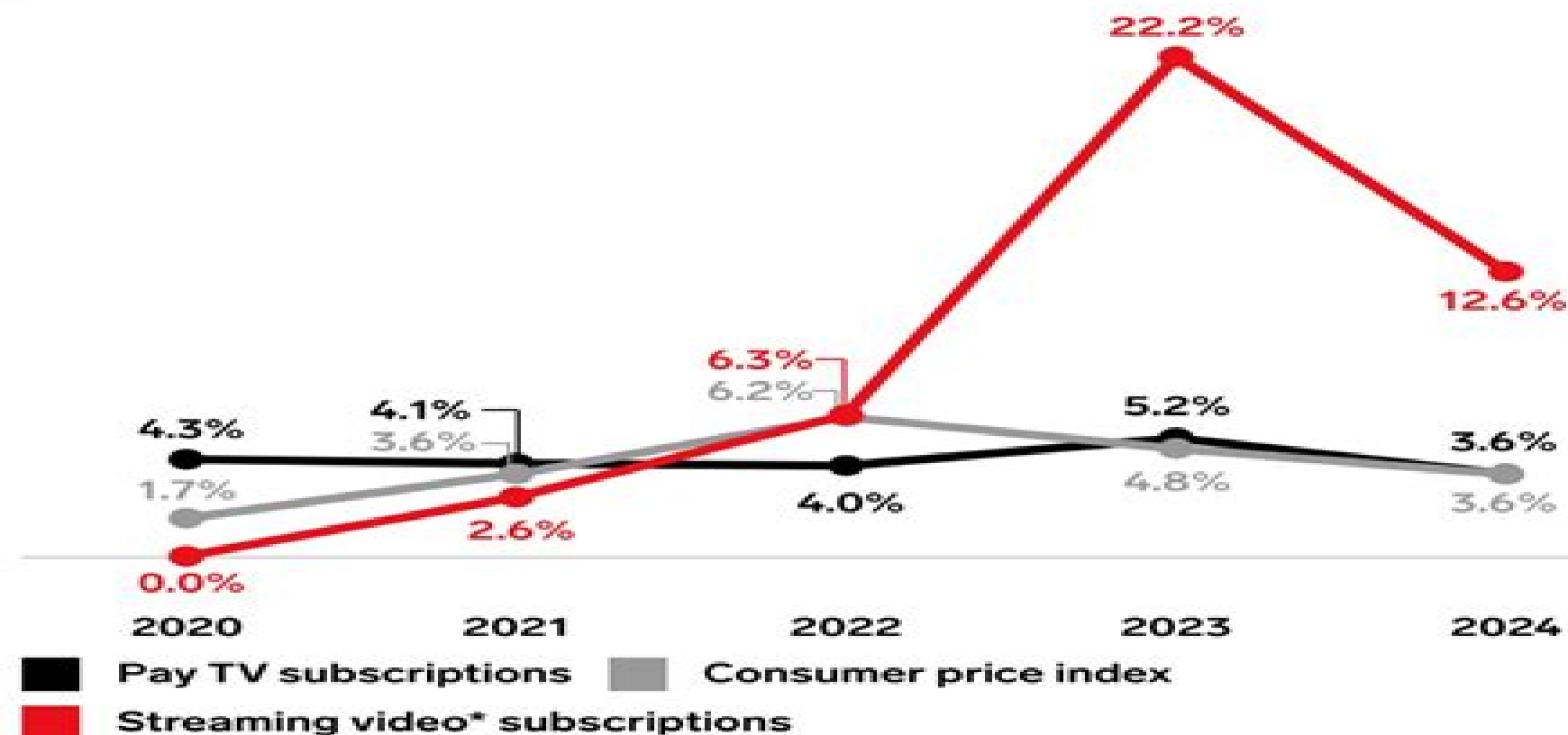


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% change YoY in US consumer price index and price of pay TV vs. streaming video* subscriptions, 2020-2024



Note: pay TV reflects the US city average for cable, satellite, and live streaming TV services, per Federal Reserve Economic Data; consumer price index data is for all urban consumers and from the US Department of Labor Bureau of Labor Statistics;

*streaming video reflects the lowest-cost, ad-free, standalone monthly plans across Amazon Prime Video, Apple TV+, Disney+, Hulu, Max, Netflix, Paramount+, and Peacock; excludes bundles, promotions, or cost of adding members to an account after password-sharing policies went into effect; excludes ad-supported plans; based on company press releases and analysis by The Verge

Source: EMARKETER Analysis; Federal Reserve Economic Data (FRED); company press releases; The Verge; US Department of Labor Bureau of Labor Statistics, Dec 17, 2024

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