# Estimated Monthly Payment Under the SAVE Plan

Income	\$60k	\$227	\$130	\$34	\$0	\$0
	\$50k	\$143	\$47	\$0	\$0	\$0
	\$40k	\$60	\$0	\$0	\$0	\$0
	\$30k	\$0	\$0	\$0	\$0	\$0
	\$20k	\$0	\$0	\$0	\$0	\$0
	\$10k	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
		1	2	3	4	5
				The state of the s		

Family Size

# Savings for a Sample Student Loan Borrower



ALEXANDER

ANNUAL INCOME: \$38,000 LOAN BALANCE: \$25,000

INTEREST RATE: 5% on a Direct Subsidized Loan Alexander is a borrower with no dependents and makes \$38,000 a year. He would save \$91 per month under the SAVE Plan.

\$134 Previous Monthly Payment Under REPAYE \$43 New Monthly Payment Under SAVE

Assumes family lives in contiguous 48 states. Estimates are for illustrative purposes only. Your loan servicer will calculate your actual monthly payment amount under the SAVE Plan.

# **Student Loan Repayment Financial Aid 2025**

**College Entrance Examination Board** 

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Resources in Education ,1981-04 <u>Legislative Calendar</u> United States. Congress. House. Committee on Education and Labor,1992 <u>Revised Code of Washington</u> Washington (State),2021 **Legislative Calendar** United States. Congress. House. Committee on Education and the Workforce,1998 <u>Chronicle Financial Aid Guide</u> ,2004

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