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The Savings and Loan Crisis James R. Barth, S. Trimbach, Glenn Yago, 2006-04-11 Robert L. Bartley, Editor Emeritus, The Wall Street Journal. As this collection of essays is published, markets, regulators, and society generally are sorting through the wreckage of the collapse in tech stocks at the turn of the millennium. All the more reason for an exhaustive look at our last bubble if that is what we choose to call them. We haven't had time to digest the lesson of the tech stocks and the recession that started in March 2001. After a decade, though, we're ready to understand the savings and loan bubble that popped in 1989, preceding the recession that started in July 1990. For more than a half-century, we can now see clearly enough: the savings and loans were an accident waiting to happen. The best insurance for financial institutions is diversification, but the savings and loans were concentrated solely in residential financing. What's more, they were in the business of borrowing short and lending long, accepting deposits that could be withdrawn quickly and making 20-year loans. They were further protected by Regulation Q, allowing them to pay a bit more for savings deposits than commercial banks were allowed to. In normal times, they could ride the yield curve, booking profits because long-term interest rates are generally higher than short-term ones. This world was recorded in Jimmy Stewart's 1946 film *It's a Wonderful Life*.

Wiley Series 24 Securities Licensing Exam Review 2019 + Test Bank Wiley, 2018-12-11. The go-to guide to acing the Series 24 Exam. Passing the General Securities Principal Qualification Examination Series 24 qualifies an individual to act as a principal of a general securities broker-dealer and to supervise the firm and its agents. The exam covers the supervision of such areas as investment banking, underwriting, and

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Handbook of Alternative Assets Mark J. P. Anson,2008-04-15 Since the first edition of the Handbook of Alternative Assets was published significant events from the popping of the technology bubble and massive accounting scandals to recessions and bear markets have shifted the financial landscape These changes have provided author Mark J P Anson with an excellent opportunity to examine alternative assets during a different part of the economic cycle than previously observed in the first edition Fully revised and updated to reflect today s financial realities the Handbook of Alternative Assets Second Edition covers the five major classes of alternative assets hedge funds commodity and managed futures private equity credit derivatives and corporate governance and outlines the strategies you can use to efficiently incorporate these assets into any portfolio Throughout the book new chapters have been added different data sources accessed and new conclusions reached Designed as both an introduction to the world of alternative assets and as a reference for the active investor the Handbook of

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