

Personal Tax Relief 2023

L&CO

Tax Relief for Individual & Spouse



Education Fees (Self)

RM 7,000



PRS

RM 3,000



Husband/Wife/
Alimony Payments

RM 4,000



EPF

RM 4,000



Life Insurance (Self & Spouse)

RM 3,000



SOCSO & EIS

RM 350

Tax Relief for Whole Family (Individual, Spouse & Child)



Education or
Medical Insurance

RM 3,000



EV Charging
Facilities

RM 2,500



Medical Expenses
on Serious Diseases

- *RM4,000: Expenses for children with learning disabilities*
- RM1,000: Complete medical examination & Covid-19 detection test expenses
- RM1,000: Vaccination expenses

RM 10,000

Proposed in Budget 2023, subject to LHDN announcement

Lifestyle

- Books & magazines
- Sport equipment
- Computer & smartphone
- Internet subscription

RM 2,500

Sports Equipment

- Purchase of sports equipment
- Rental/entry fees for sports facilities
- Registration fees in sports competition

RM 500

Tax Relief for Child



Ordinary Child Relief

- Child < 18 years old

RM 2,000

- Child ≥ 18 years old
- Receiving full time education, diploma & degree onward

RM 8,000



Childcare Fee

- Child aged ≤6

RM 3,000



SSPN's Scheme (Children)

RM 8,000



Breastfeeding
Equipment

- Working woman
- Once every 2 years

RM 1,000

Tax Relief for Disabled Person



Disabled
Individual

RM 6,000



Disabled
Child Relief

RM 6,000



Basic Supporting
Equipment

RM 6,000



Disabled
Spouse

RM 5,000

Tax Relief for Parents



Medical Expenses for
Parents

- Including medical treatment expenses, special needs or care expenses

RM 8,000

Anxiety Relief Tax Bracket Today

New Zealand. Parliament



Anxiety Relief Tax Bracket Today:

Postponement of Income Tax on Income Set Aside for Retirement United States. Congress. House. Committee on Ways and Means,1952 *Magnitude of the Financial Crisis in Medicare* United States. Congress. Senate. Committee on Finance. Subcommittee on Health Care,1998 OECD Pensions Outlook 2018 OECD,2018-12-03 The 2018 edition of the OECD Pensions Outlook examines how pension systems are adapting to improve retirement outcomes It focuses on designing funded pensions and assesses how different pension arrangements can be combined **Financial Incentives and Retirement Savings** OECD,2018-12-03 Are tax incentives the best way to encourage people to save for retirement This publication assesses whether countries can improve the design of financial incentives to promote savings for retirement After describing how different countries design financial incentives to promote savings for **Tax Policy Reforms** United States. Congress. Senate. Committee on Agriculture, Nutrition, and Forestry,1996 *Current Economic Conditions* United States. Congress. Joint Economic Committee,1991 **Full Faith and Credit: The National Debt, Taxes, Spending, and the Bankrupting of America** Alan Axelrod,2013-09-03 What is the national debt Who loses from it Who profits from it Why is it a greater threat to America than international terrorism In direct non partisan language this book follows the money and finds the answers Conservative Liberal Republican Democrat Libertarian Socialist Each has a laundry list for America on which the slow motion cataclysm of unsustainable national debt is but a lonely bullet point among dozens of others Full Faith and Credit zooms in on that point liberates it from partisan programs and political orientations expands it explores it and explains it The book examines key dimensions of our national life from a military industrial complex more menacing than even Eisenhower could have imagined to a Tower of Babel tax code that covertly translates taxes into secret subsidies With the aim of converting bystanders into informed advocates of change Full Faith and Credit is rich with eye opening data surprising case studies and you can t make this stuff up examples For every official the United States public has elected its government supports 5000 unelected employees 1 billion is the cost to destroy 16 billion in ammunition unneeded by the U S military 20 973 890 000 is the total taxpayer cost to the Treasury of gambling losses deducted by millionaires With easy to follow graphs and charts as well as 20 uproarious full color editorial cartoons drawn from the prior work of Pulitzer Prize winning artist Michael Ramirez Full Faith and Credit locates the tipping point of the 19 4 trillion and counting national debt crisis and offers ideas on how to fix it *Congressional Record* United States. Congress,2001 *Capital Gains Tax Bills* United States. Congress. Senate. Committee on Finance. Subcommittee on Taxation and Debt Management Generally,1978 *Hearings* United States. Congress. House. Committee on Ways and Means, *Federal revenue options* United States. Congress. House. Committee on the Budget,2004 The Ideological Foundations of Qing Taxation Taisu Zhang,2023-02-09 This survey of the fiscal history of China s last imperial dynasty explains why its ability to tax was unusually weak It argues that the answer lies in the internal ideological worldviews of the political elite rather than in external political or economic

constraints **Official Reports of the Debates of the House of Commons of the Dominion of Canada** Canada. Parliament. House of Commons,1961 **Report of the Secretary of the Treasury on the State of the Finances** United States. Department of the Treasury,1977 **Annual Report of the Secretary of the Treasury on the State of the Finances [with Accompanying Tables]**. United States. Department of the Treasury,1977 **Letter from the Secretary of the Treasury, Transmitting His Annual Report on the State of the Finances** United States. Department of the Treasury,1977 *Annual Report of the Secretary of the Treasury on the State of the Finances for the Year* United States. Department of the Treasury,1978 *Statistical Appendix to Annual Report of the Secretary of the Treasury on the State of the Finances* United States. Department of the Treasury,1978 **Parliamentary Debates** New Zealand. Parliament,1981

The District of Columbia Economic Recovery Act United States. Congress. House. Committee on Government Reform and Oversight. Subcommittee on the District of Columbia,1997

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