2020 tax brackets

| RATE | SINGLE FILERS | HEADS OF HOUSEHOLD | MARRIED FILERS |
|------|---------------------------------|---------------------------------|---------------------------------|
| 10% | \$0-\$9,875 | \$0-\$14,100 | \$0-\$19,750 |
| 12% | \$9,876-\$40,125 | \$14,101-\$53,700 | \$19,751-\$80,250 |
| 22% | \$40,126-\$85,525 | \$53,701-\$85,500 | \$80,251-\$171,050 |
| 24% | \$85,526-\$163,300 | \$85,501-\$163,300 | \$171,051-\$326,600 |
| 32% | \$163,301-\$207,350 | \$163,301-\$207,350 | \$326,601-\$414,700 |
| 35% | \$207,351-\$518,400 | \$207,351-\$518,400 | \$414,701-\$622,050 |
| 37% | \$518,401 or more | \$518,401 or more | \$622,051 or more |
| | Standard Deduction: \$12,400 | Standard Deduction: \$18,650 | Standard Deduction: \$24,800 |

Source: IRS

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