

GTCC FINANCIAL AID OFFICE
FEDERAL STAFFORD LOAN BUDGET WORKSHEET
2008-2009

PAGE TWO

This worksheet will assist you in showing your financial need by giving you the difference between your total expenses and your total income over the nine month school period. If completed correctly, you should have a good idea of the amount you need for the academic year. *Enter zero if the item does not apply to you.* **Incomplete budget worksheets will delay the processing of your loan.**

Use this guide when you are figuring your totals: If attending Fall/Spring – multiply monthly figures by 9
 If applying for Fall only – multiply monthly figures by 5
 If applying for Spring only – multiply monthly figures by 5

Awarded Financial Aid Resources

Financial Aid Resources as stated on your award letter (all grants, scholarships, and work-study):
 Outside scholarships or grants:

Fall	Spring
\$ _____	\$ _____
\$ _____	\$ _____

Total Financial Aid Resources & Income: \$ _____ (A)

Personal Income and Other Resources

PLEASE NOTE: If you include expenses for a family or spouse, you must also include income from those family members.

Your take-home earnings:	\$ _____ /month X _____ months = \$ _____
Spouse's take-home earnings:	\$ _____ /month X _____ months = \$ _____
Parental/Other support:	\$ _____ /month X _____ months = \$ _____
AFDC/ADC:	\$ _____ /month X _____ months = \$ _____
Veterans' benefits:	\$ _____ /month X _____ months = \$ _____
Unemployment:	\$ _____ /month X _____ months = \$ _____
Social Security:	\$ _____ /month X _____ months = \$ _____
Other (specify) _____	\$ _____ /month X _____ months = \$ _____

Total Personal Income and Other Resources: \$ _____ (B)

If (B) is zero, please give explanation: _____

TOTAL INCOME (Financial Aid Resources + Personal Income and Other Resource = A + B = C.....) \$ _____ (C)

Direct School Expenses

Tuition and fees:
 Books/supplies/uniforms/equipment, etc.

Fall	Spring
\$ _____	\$ _____
\$ _____	\$ _____

Total Direct School Expenses: \$ _____ (D)

Living/Personal Expenses

Rent/Mortgage Payment:	\$ _____ /month X _____ months = \$ _____
Food:	\$ _____ /month X _____ months = \$ _____
Utilities (water, natural gas, electricity)	\$ _____ /month X _____ months = \$ _____
Home &/or cell telephone:	\$ _____ /month X _____ months = \$ _____
Child Care:	\$ _____ /month X _____ months = \$ _____
Transportation (car payment, car insurance, gas and oil, or bus tickets):	\$ _____ /month X _____ months = \$ _____
Monthly debt payments (credit cards, etc.):	\$ _____ /month X _____ months = \$ _____
Other personal expenses (please specify):	\$ _____ /month X _____ months = \$ _____

Total Living/Personal Expenses: \$ _____ (E)

TOTAL EXPENSES (Direct School Expenses + Total Living/Personal Expenses = D + E = F.....) \$ _____ (F)

NEED: Subtract Total Expenses from Total Income C - F = G..... \$ _____ (G)

-THE AMOUNT IN (G) SHOULD BE A NEGATIVE FIGURE-

TOTAL LOAN AMOUNT YOU ARE REQUESTING: \$ _____

The amount requested in this block will be disbursed in two disbursements.

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