

Globalization Measurement: Notes on Common Globalization Indexes

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Globalization is a broad concept casually used to describe a variety of phenomena that reflect increased economic, social and political interdependence of countries. Despite the increasing awareness on globalization, it is interesting to note that there is no any universally accepted definition and there is no standard measurement for globalization. Along with the growing number of countries participating in globalized world, there have been increasing concerns related to the globalization and its impacts on different aspect of life. Looking at the way globalization affects us, there is a need to measure globalization not only to know the effects of it, but also to manage it. A number of globalization measurements have been proposed. In this paper, we provide a taxonomy which categorized recent globalization measurement based on its definition to single and synthetic indexes. We then describe the indicators, method and availability of data, and analyses some of their shortcomings. In addition, we compare the indexes with respect to some criteria. Our survey concludes that selection of a good globalization indexes for the study depends on the objectives and the sample of the study. The findings of this study can help researchers as a guide line to select best index for their studies or develop new and better measurement.

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